

- NAVIGATORS INSURANCE COMPANY (NAV)
- NAVIGATORS SPECIALTY INSURANCE COMPANY (NSIC)



LAWYERS PROFESSIONAL LIABILITY

SECURITIES OR BONDS SUPPLEMENT

Securities related activities means securities or transactions which are subject to or exempt from the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Advisors Act of 1940 or State Blue Sky or securities laws or any amendments thereto.

1. List the names of all attorneys engaged in securities and/or securities related activities:

<u>NAME</u>	<u>POSITION</u>	<u>YEARS OF EXPERIENCE</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

2. a. State the gross income derived from securities and/or securities related activities:

Last 12 months \$ _____ Anticipated next 12 months \$ _____

b. Does the firm accept securities in lieu of fees as payment for services rendered involving securities and/or securities related activities? YES NO

If yes, provide a separate sheet describing the following:

- Under what circumstances will the firm accept equity in lieu of fees?
- What is the approval process if a lawyer wishes to accept equity in lieu of fees?
- A list of clients in which you have accepted equity including the percentage of equity interest held in the client.

c. Does the firm have a policy prohibiting or restricting attorneys from investing with securities clients or otherwise entering into a business relationship (other than attorney/client)? YES NO

d. Does any attorney have a business relationship (other than attorney/client) with any person or entity other than those situations identified in the Outside Interest Supplement Application? YES NO

If yes, please provide a detailed narrative.

3. Attach a copy of the procedures utilized by the firm for screening new clients.

4. a. Does the firm follow any established “due diligence” Procedures? YES NO

If yes, attach a copy of these procedures including any checklists utilized in conjunction therewith. If no, attach a detailed description of steps taken to satisfy the “due diligence” requirements.

b. Is a “cold review” of securities transactions by an uninvolved member of the firm required prior to release or signature? YES NO

If no, please provide a detailed narrative.

5. Does the firm make recommendations as to the sale or purchase of any specific stocks, bonds or other securities related investments? YES NO

If yes, please provide a detailed narrative.

6. a. List, on the Securities Schedule, all securities offerings, private placements, limited partnerships, syndications and bonds handled in the past five years.

b. In addition to the transactions listed on the Securities Schedule, is the firm involved in any other work involving securities or bond transactions? YES NO

If yes, please provide a detailed narrative.

SECURITIES SCHEDULE

Please list all securities and bond transactions handled over the past five years.

DATE OFFERING COMMENCED	NAME OF ISSUER CITY, STATE	TYPE OF OFFERING (indicate) PR = Private Placement PUI = Public Initial Placement PU = Public Secondary Placement B = Bond (Private) SY = Syndication M = Municipal F = Financing	TYPE OF BUSINESS	DID FIRM RENDER TAX OPINION? Y/N	DATE OF ISSUER INCORPORATION OR FORMATION	DOLLAR SIZE OF OFFERING AND DESCRIPTION OF SECURITY	MONTHS AS A CLIENT	AFFILIATED W/ ISSUER Y/N?	APPLICANT ATTORNEYS INVEST? Y/N

I understand that the information submitted in this supplement becomes a part of my Lawyers Professional Liability application and is subject to the same representations and conditions.

Print Name

Title

Signature

Date

INCOMPLETE, UNSIGNED AND UNDATED APPLICATIONS WILL BE RETURNED FOR COMPLETION.